

**A Correlation:  
JA BizTown  
and  
Jump Start Financial Literacy Standards**

Unit One: Financial Literacy

Unit Two: Community and Economy

Unit Three: Work Readiness

Unit Four: business Management

JA BizTown Experience

**JumpStart National Personal Finance Education**

**Spending and Saving**

Standard 1. Develop a Plan for Saving and Spending	●	●	●	●	●
a. Explain how saving money can improve financial well-being	●				●
b. Create a way to keep track of money spent.	●	●	●	●	●
c. Categorize types of household expenses and sources of income				●	
d. Calculate the sales tax for a given purchase.				●	●
e. Give an example of how government uses tax revenues.		●			●
Standard 2. Develop a System for Keeping and Using Financial Records	●				
a. Monitor financial statements for a personal savings account.	●				
Standard 3. Describe How to Use Different Payment Methods	●			●	●
a. Justify reasons to keep money in a bank or credit union	●				●
b. Demonstrate how checks and debit cards, gift cards and credit cards work as payment methods.	●				●
c. Verify the total cost of a purchase that includes multiple items.	●			●	●
d. Calculate the amount of change to be returned when the payment amount is greater than the purchase price.					●

**Credit and Debt**

1. Analyze the Costs and Benefits of Various Types of Credit	●				●
a. Identify situations when people might pay for certain items in small amounts over time.	●				●
b. Summarize the advantages and disadvantages of using credit.	●				●
c. Explain why financial institutions lend money.	●				●
d. Explain why using a credit card is a form of borrowing.	●				●
2. Apply strategies to avoid or correct debt management problems.	●				
a. Relate overspending to potential borrowing problems.	●				

**Employment and Income**

1. Explore job and career options.		●	●		●
a. Explain the difference between a career and a job.		●	●		
b. Identify various jobs within a specific career.			●		●
c. Give an example of how an individual's interests, knowledge and abilities can affect job and career choice.			●		●
d. Give examples of careers related to a personal interest.			●		
e. Examine jobs related to a career of interest.			●		
f. Give examples of local entrepreneurs.		●			

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	Unit One: Financial Literacy	Unit Two: Community and Economy	Unit Three: Work Readiness	Unit Four: Business Management	JA BizTown Experience
<b>Employment and Income cont.</b>					
2. Compare sources of personal income and compensation.	●	●		●	●
a. Identify jobs children can do to earn money.		●		●	●
b. Give examples of sources of income other than a wage or salary.				●	
3. Analyze factors that affect net income.		●		●	●
<b>Investing</b>					
1. Explain how investing may build wealth and help meet financial goals.	●	●			
a. Describe reasons for investing.		●			
b. Calculate simple interest earnings.	ELO				
c. Calculate compound interest earnings.	ELO				
d. Explain the benefit of a compound rate of return.	●				
<b>Financial Decision Making</b>					
1. Recognize the responsibilities associated with personal financial decisions.	●	●			●
a. Predict the consequences of spending decisions.	●	●			
b. Analyze money-handling decisions that youth commonly face.	●	●			
2. Use reliable resources when making financial decisions.	●				
a. Analyze how pre-purchase research affects satisfaction when making a spending decision.	ELO				
b. Identify reliable sources of information when comparing products such as a bike.	●				
3. Summarize major consumer protection laws.				●	
4. Make criterion-based financial decisions by systematically considering alternatives and consequences.	●			●	
a. Explain how limited personal financial resources affect the choices people make.	●	ELO			●
b. Rank personal wants in order of importance	ELO				ELO
c. Make a decision based on the description of an acceptable outcome.	●				●
d. Devise a plan to achieve a specific, measurable goal.	ELO				
5. Apply communication strategies when discussing financial issues.				●	●
b. Assess differences among peer values and attitudes about money.				ELO	
6. Analyze the requirements of contractual obligations.	●	●			●
7. Control personal information				ELO	
a. List types of personal information that should not be disclosed to others in person or online.				ELO	
b. Apply strategies to protect personal information.				ELO	
8. Use a personal financial plan.					

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