



**Section One:** Circle the answer that best applies to the question:

1. The amount left over from your paycheck after taxes and deductions is called:

- A. Balance
- B. Gross balance
- C. Transaction
- D. Net Pay

2. Which best describes the circular flow of an economy?

- A. The flow between businesses and resources
- B. The exchange of money, goods, and services in an economy
- C. Happens only in a resource market
- D. Happens only in a goods and services market

3. Who pays for public goods and services?

- A. Philanthropists
- B. Taxpayers
- C. Only people who use them
- D. Government

4. Which one of the following is not one of the four career types?

- A. People
- B. Data
- C. Skills
- D. Things

5. The revenue left over after paying business costs is called:

- A. Profit
- B. Gross balance
- C. Inventory
- D. Loss

**Section Two:** True or False?

6. You can continue to write checks as long as you have checks in your checkbook. T or F

7. Soft skills represent the way good employees act on the job, such as being punctual, treating customers with kindness, working as a team, and dressing appropriately. T or F

8. Philanthropy is an effort to increase the well-being of people through charitable giving. T or F